Legacy Giving

Share your legacy with us and ensure that future generations of culture benefit from past generations' accumulated wealth. After you have provided for your family, consider a bequest to Artistic Apothecary.

Depending upon the type of gift, use the wording below:

Wills with a specific bequest:

"I hereby give and bequeath to Artistic Apothecary grassroots, nonprofit organization, Tax I.D. #92-3968214 in the sum of \$_____ to be used for general operations."

For a gift other than cash simply describe the gift(s) and include their monetary value.

Wills with a residuary bequest:

"I hereby give, devise and bequeath to Artistic Apothecary grassroots nonprofit organization, Tax I.D. #92-3968214 all the rest, residue and remainder of my estate, both real and personal, to be used for general operations."

For a residuary bequest of less than 100%, merely delete "all" and state the fraction.

***Have you already included a gift in your will or trust? We would love to thank you for your generosity, <u>contact us.</u>

What are the benefits of making a bequest?

- You leave a lasting legacy to be remembered
- You lessen the burden of taxes on your family
- You may receive estate tax savings

Non-probate assets

Do you have an IRA, 401(k), trusts, life-insurance policy, or any other assets not included in your will? If so, these are called non-probate assets and you must plan your beneficiaries for them separately. Make your plans and designate us as a beneficiary of one or more of these assets.

Give From Your IRA

Qualified Charitable Distributions, also known as IRA Charitable Rollovers, are the savviest way for individuals age 70¹/₂ or older to use their IRAs to maximize their charitable impact. Gifts are generally not recognized as taxable income and if you must take a Required Minimum Distribution this year, giving from your IRA is a compassionate way to fulfill it. Fill out the forms from your IRA custodian in just a few minutes, or print out the forms to fill them out offline.

Please note:

you may benefit from <u>Legal Counsel</u> prior to creating, while or after amending any Will or financial assets.